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### **Department of Revenue & Regulation to Host Productivity Valuation Workshops**

PIERRE, S.D.– A series of regional workshops being held throughout South Dakota in August and September will provide helpful information on the upcoming assessment changes for agricultural land.

The South Dakota Department of Revenue and Regulation, Property and Special Taxes Division, is hosting the workshops to introduce the productivity valuation system that was adopted during the 2009 Legislature.

Beginning with the 2010 assessments, for taxes payable in 2011, agricultural land in South Dakota will be assessed on the basis of its productivity value.

The new system establishes a value for ag land, based on the gross revenue of typical ag land in a county. The gross revenue is determined by the value of agricultural products produced in the county. Michael Kenyon, Director of the Property and Special Taxes Division, says it's important for people to understand how the change in assessment methods will impact them.

“While people have generally been supportive of the change, there are still some concerns and misconceptions about how it will work,” Kenyon says. “Not only will these workshops address those issues, they will also cover how the assessment process has changed over time and provide an overview of productivity valuation.”

Workshops are scheduled for the following dates and locations:

#### **August**

- August 12--Belle Fourche at the Community Hall (508 6<sup>th</sup> Street).
- August 18--Aberdeen at the Ramkota Hotel (1400 8th Ave NW).
- August 19--Watertown at the Codington County Extension Complex (1910 Kemp Ave West).
- August 20--Sioux Falls at the Minnehaha County Administration Building (415 N Dakota Ave, 2<sup>nd</sup> floor Commission meeting room)
- August 25--Yankton at the Regional Technical Education Center (R-Tec, 1200 West 21<sup>st</sup> St)
- August 26--Mitchell at the Davison County Fairgrounds Meeting Hall (3200 W Havens St)
- August 27--Huron at the Beadle County Extension Office (1110 3RD St. SW).

#### **September**

- September 2--Winner at the Tripp County Extension Office (815 W 12<sup>th</sup> St)
- September 3--Pierre at the Ramkota Hotel (920 W Sioux Ave)
- September 8--Mobridge at Dacotah Bank (320 N. Main St.)
- September 9--Rapid City at the Rushmore Plaza Holiday Inn (505 N 5th St)
- September 25--Kadoka at the Kadoka High School in the Great Hall (800 Main St)

The free workshops run from 2 p.m. to 4 p.m. and are open to the public. A separate series of meetings are scheduled for county officials.

Additional information on the productivity valuation system is available at <http://www.state.sd.us/drr2/prospectax/property/home.htm> or by calling the Department of Revenue and Regulation at 605-773.3311.