



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.state.sd.us/dol/boards/accountancy

Agenda
South Dakota Board of Accountancy Meeting
Conference Call
November 13, 2006

A=Action

D=Discussion

I=Information

Page #'s

A-Approval of Minutes of Meeting October 6, 2006.....	1-4
A-Approval of Certificates and Firm Permits.....	5-6
A-Financial Statements through September 30, 2006.....	7-18
A-Report to Board on Grades through August 2006 (Window 10).....	19-20
A-Report to Board on Lapsed Licenses.....	21
A-Report to Board on Executive Director's/Legal Counsel Meeting.....	22
A-Report to Board on Licensing Issue.....	23-27
D-Report to Board on CPE Sponsorship/CPE Rules.....	28-32
I-Report to Board on Revoked Licenses.....	33
I-Report to Board on NCIT Basic Training.....	34-35
I-Report to Board on CPE Audits.....	36
I-Computers to State System.....	37
NASBA Issues	
Annual Meeting Update.....	Oratory
Board of Examiners Meeting Highlights October 13-14, 2006.....	38-39
I-LOC from NASBA on Omnibus Proposal of Professional Ethics Division Interpretations and Rulings.....	40-44
I-Exposure Draft: Omnibus Proposal of Professional Ethics Division Interpretations and Rulings	45-68
PCAOB	
I-2007 Standing Advisory Group Members.....	69-72
I-Peekaboo-Not the Game, the Balancing Act.....	73-76
I-They call it Peekaboo.....	77

I-Issues Guidance on Auditing the Fair Value of Share Options Granted to Employees..... 78-106

PEER REVIEW

Equivalent Reviews for Board Approval..... Spt. Pkt.

Follow Up Reviews..... Spt. Pkt.

Complaint Compliance..... Spt. Pkt.

FUTURE MEETING DATES

January 8, 2007 by Conference Call at 10:00 (CT)

March 26, 2007 by Conference Call at 10:00 (CT)

April 30, 2007 in Pierre, SD