



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**

301 E. 14<sup>th</sup> Street, Suite 200  
Sioux Falls, SD 57104  
(605) 367-5770 / Fax (605) 367-5773  
e-mail [sdbdacct.sdbd@midconetwork.com](mailto:sdbdacct.sdbd@midconetwork.com)  
[www.state.sd.us/dol/boards/accountancy](http://www.state.sd.us/dol/boards/accountancy)

Minutes of Meeting By Conference Call  
March 29, 2006  
10:00-12:00 noon (CST)

The South Dakota State Board of Accountancy met by conference call at 10:00 p.m. (CST) on Wednesday, March 29, 2006. Board members present were John Graham, Marty Guindon, John Mitchell, Dave Olson and John Peterson. Also present were, Executive Director, Bobbi Barnhill, and Legal Counsel, Sherri Sundem Wald.

Chair, John Mitchell called the meeting to order and asked if there were any additional agenda items. Additions to the agenda were as follows: Additional certificates issued, personnel issues, notice from NASBA announcing nomination of Sam Cotterell, revised final peer review acceptance letter, framework for revision of UAA rules 5-1 and 5-2 for further consideration by boards, information on NASBA's upcoming regional meeting, and newly issued South Dakota candidate alert.

A motion was made, and seconded to approve the January 11, 2006 board meeting minutes. A roll call was taken and the motion was unanimously carried.

A motion was made to approve the board's financial statements through February 2006. A roll call was taken and the motion was unanimously carried.

The board discussed policy for issuance of certificates to qualified non-residents. The Executive Director will reserve time on the April 20-21, 2006 board meeting for further discussion of this issue.

A motion was made, and seconded to ratify the candidate score reports for the January/February Uniform CPA Examination window. A roll call was taken, and the motion was unanimously carried.

A motion was made, and seconded to go into executive session for the purpose of discussing peer reviews, a roll call was taken, and the motion was unanimously carried.

A motion was made and seconded to come out of executive session, a roll call was taken and the motion was unanimously carried.

A motion was made, and seconded to approve nine equivalent peer reviews, approve three contingent upon the firm's voluntary compliance with additional requirements. One was tabled until the April 20-21, 2006 board meeting. A roll call was taken and the motion was unanimously carried.

A motion was made, and seconded to close two investigations. A roll call was taken and the motion was unanimously carried.

The Executive Director informed the board members of a glitch in policy at the Rapid City Prometric Testing site, which was resolved without incident by the Executive Director with Senior Prometric Management.

A motion was made and seconded to accept items provided by a licensee to satisfy continued compliance with stipulated conditions for reinstatement of licensee's license. A roll call was taken and the motion was unanimously carried.

A motion was made and seconded to accept proof of continuing professional education required by the board of a licensee as stipulated in the consent agreement entered into between the licensee and the board. A roll call was taken and the motion was unanimously carried.

The board was presented with a letter sent to an individual informing them of the board's regulations involving advertising a non-licensed practice in South Dakota. A response has not yet been received. In lieu of a non-response from the individual, a discussion of further action to be taken will ensue between the board members at the April 20-21, 2006 board meeting.

A motion was made and seconded to send Bobbi Barnhill, Executive Director, John E. Peterson, board member and newly hired Executive Director to the NASBA Regional Meeting in San Francisco, May 30-June 2, 2006. A roll call was taken and the motion was unanimously carried.

The Executive Director prepared and presented exam statistics for South Dakota's candidates and schools to the board. This information will continue to be tracked and reviewed in an effort to gain valuable insights for sharing the board, educators and candidates.

A discussion ensued regarding the agenda for the April 20-21, 2006 board meeting in Sioux Falls. The Executive Director will present the board with a draft of proposed rule changes, a preliminary enforcement manual, a new board member packet, proposal for changes to the Uniform Accountancy Act to be considered during the 2007 Legislative Session, an analysis of best practices for dealing with lapsed licenses and a business continuity plan. Interviews for the position of Executive Director will take place on the afternoon of April 20, 2006.

Future board meetings were discussed and are scheduled as follows:

April 20-21, 2006 in the board room of Eide Bailly, located at 200 E. 10<sup>th</sup> Street, Suite 500,  
Sioux Falls, South Dakota @ 8:30 – 5:00 p.m. (CDT)

All business having come before the board was concluded and the meeting was adjourned at 12:00 noon (CST).

\_\_\_\_\_  
John M. Mitchell, CPA, Chair

Attest: \_\_\_\_\_  
Bobbi Barnhill, Executive Director

\_\_\_\_\_  
David G. Olson, CPA, Secretary/Treasurer