

Minutes of Meeting By Conference Call
September 28, 2005
11:00 – 12:40 p.m. (CST)

The South Dakota State Board of Accountancy met by conference call at 11:00 a.m. (CST) on Wednesday, September 28, 2005. Board members present were John Graham, Marty Guindon, John Mitchell, and John Peterson. Also present were, Executive Director, Bobbi Barnhill, and Legal Counsel, Sherri Sundem Wald. Board members absent were Dave Olson and Mary Day.

Chair, John Mitchell called the meeting to order and asked if there were any additional agenda items. Additions to the agenda were as follows: Certificates and firm permits issued through September 27, 2005, two (2) South Dakota Peer Reviews, August financial reports, letter of clarification from licensee, and fleet rate increase information.

A motion was made, and seconded to approve the August 15, 2005 board meeting minutes. A roll call was taken and the motion was unanimously carried.

A motion was made, and seconded to approve the financial statements through August 2005. A roll call was taken and the motion was unanimously carried.

The board discussed the financial statements. Marty Guindon will provide the Executive Director with information regarding downloading of financial information pertinent to the board for reconciling with the state system.

A discussion ensued regarding unused examination fees, due to candidate's expiration of notice to schedule. The Executive Director was instructed by the board to develop a policy for dealing with such funds with a report back to the board at their next board meeting in October.

A discussion ensued regarding certificate holders who have not renewed their certificates. The Executive Director will send by certified mail a final letter notifying licensees who have failed to renew of their lapsed status no later than October 24, 2005.

A motion was made, and seconded to enter into executive session for the purpose of peer review a roll call was taken and the motion was unanimously carried. A motion was made and seconded to come out of executive session. A roll call was taken and the motion was unanimously carried.

A motion was made, and seconded to approve the peer reviews presented to the board in executive session. A roll call was taken and the motion was unanimously carried.

A motion was made and seconded to delegate Dave Olson, Secretary/Treasurer as the voting delegate at NASBA's Annual Meeting in Tucson, Arizona October 30 – November 2, 2005. A roll call was taken and the motion was unanimously carried.

The board discussed implementation of NASBA's Accountancy Licensee Database (ALD). Discussion on implementation of ALD was tabled for the October 26, 2005 meeting. Board members and the Executive Director will review the data requested on page 74-81 of the current board packet for a consensus on the appropriate data to be provided by the board for participation in ALD.

The board reviewed and approved the focus question answers prepared by the Executive Director.

The board reviewed clarification letters from a licensee and decided no further action was required by the board

After several months of discussion and review with accounting educators from South Dakota's universities and colleges, the board concluded NASBA's proposal for changes to UAA 5-1 and 5-2 educational requirements would not be advocated by the South Dakota board at NASBA's annual meeting in October-November, 2005. Should a vote on the subject be presented at the Annual meeting, the board has advised the voting delegate, Dave Olson vote against the motion. The board understands voting delegates maintain the latitude to use their discretion in voting on behalf of the board.

Future board meetings were discussed and are scheduled as follows:

October 26, 2005 by conference call
December 5, 2005 in Pierre @ the office of Legislative Audit

All business having come before the board was concluded and the meeting was adjourned at 12:40 p.m. (CST).

John M. Mitchell, CPA, Chair

Attest: _____
Bobbi Barnhill, Executive Director

Marty Guindon, CPA, Vice Chair