



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
9:00 a.m. (CT)
March 19, 2010

The Board of Accountancy held a meeting by conference call on Friday, March 19, 2010. Chair Holly Brunick called the meeting to order at 9:01 a.m.

The following members were present: Marty Guindon, John Linn, Jr., John Mitchell, David Olson, and John Peterson. A quorum was present.

Also present were Sherri Sundem Wald, Legal Counsel; Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Todd Kolden, Department of Labor.

Chair Holly Brunick asked if there were any additions to the agenda. The following additions were added:

Addition to Firm Permits
Report to Board on Bank Account Signers
Report to Board on Records/Microfilm

A motion was made by John Peterson and seconded by Marty Guindon to approve the January 15, 2010, meeting minutes. The motion unanimously carried.

A motion was made by John Peterson and seconded by John Mitchell to approve the issuance of individual certificates and firm permits through March 18, 2010. The motion unanimously carried.

A motion was made by David Olson and seconded by Marty Guindon to approve the financial statements through February 28, 2010. The motion unanimously carried.

The board discussed the importance of having Nicole Kasin and two board members attend the upcoming NASBA Western Regional Conference that will be held in Seattle, WA, June 23-25, 2010. The board agrees that this meeting has relevant and important information that needs to be discussed with those in our region.

A motion was made by John Mitchell and seconded by David Olson to approve travel for Executive Director Nicole Kasin and two board members to attend NASBA's Western Regional Conference in Seattle, WA on June 23-25, 2010. The motion unanimously carried.

Nicole Kasin explained that the local bank checking account signer's form needed to be updated. The local checking account is used as a depository account, and then the funds are transferred to the state treasury account.

A motion was made by John Peterson and seconded by Marty Guindon to approve the signers on the local bank checking account be the Executive Director and the Senior Secretary. The motion unanimously carried.

Nicole Kasin discussed possible changes to microfilming and digital imaging for in house records. She is discussing the options with records management or HOV services. She will bring her findings to the next meeting.

The Board was informed of the following AICPA information: the Board of Examiners Meeting Highlights January 2010; BOE sponsors CPA Exam Forum; Changes to CPA exam in regards to standard setting; and Nominations for CPA Exam Panels. John Peterson commented in regards to the nominations for the CPA exam panels that he may have two former students interested.

The Board was informed on the PCAOB's Emerging Audit Issues in 2010 Forums.

The Board briefly discussed the following from NASBA: the CBT Steering Group 4Q09 report to State Boards; Candidate Care Report 4Q09; CBT Agreement signed by NASBA, AICPA, & Prometric; Board of Directors Meeting Minutes October 30, 2009; Board of Directors Meeting Highlights January 15, 2010; Executive Summary Regional Focus Questions; and the Regional Directors' Report.

The Board discussed and answered NASBA's Regional Directors' Focus Questions.

The Board briefly discussed the following from NASBA: the Vice Chair Recommendations for 2010-2011- Gaylen Hansen – OR Support Letter; Robert Pearson – MO Support Letter; Mark Harris – TN Support Letter, AR Support Letter, NM Support Letter, MS Support Letter, FL Support Letter, SD Support Letter, NV Support Letter, and OK Support Letter; the Nominating Committee's Recommendation for Vice Chair; and the Nominating Committee Request for Directors-at-Large, Regional Directors & Nominating Committee Members.

Todd Kolden left the meeting at 10:12 a.m.

David Olson stepped out of the meeting at 10:15 a.m.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to enter into executive session for the purpose of discussing peer review and disciplinary actions. The motion carried; 5 ayes, 1 excused (Olson).

The Board came out of executive session.


A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews and disciplinary actions as discussed in executive session. The motion carried; 5 ayes, 1 excused (Olson).

David Olson entered back into the meeting at 10:24 a.m.


Future meeting dates were discussed and set as follows (in CDT):
April 19, 2010-Conference Call 9:00 a.m.
May 21, 2010-Department of Legislative Audit, Pierre, SD 8:30 a.m.
June 17, 2010-Conference Call 10:00 a.m.
July 12, 2010-Conference Call 9:00 a.m.

A motion was made by John Peterson and seconded David Olson to adjourn the meeting. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:27 a.m.


Holly Brunick, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


John Peterson, Sec/Treasurer