

**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
9:00 a.m. (CT)
October 19, 2010

The Board of Accountancy held a meeting by conference call on Tuesday, October 19, 2010. Chair Holly Brunick called the meeting to order at 9:04 a.m.

A roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, David Olson, and John Peterson. A quorum was present.

Also present were Sherri Sundem Wald, Legal Counsel; Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Todd Kolden, Department of Labor.

Chair Holly Brunick asked if there were any additions to the agenda. There were no additions.

A motion was made by Marty Guindon and seconded by John Mitchell to approve the September 22, 2010 meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Olson and seconded by John Peterson to approve the issuance of individual certificates and firm permits through October 12, 2010. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the financial statements through September 30, 2010. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Olson and seconded by John Peterson to approve the CPE extension request with the courteous reminder of all of the previous requests for extensions. A roll call vote was taken. The motion unanimously carried.

The Board discussed the online licensing renewal rates for FY11. Online renewals began two years ago and there was an overall increase in usage from FY10 to FY11 of 9.59%. The online renewal period was closed as of October 15th.

The Board discussed the individuals that did not renew their license for FY11 & FY10. Executive Director Kasin will be publishing the list of expired licenses (FY11) in the winter newsletter and she plans to send the full list of names and last known addresses from FY10 & FY11 to the accountancy boards and other interested parties.

The Board discussed the AICPA's Meeting Highlights from October 1-2, 2010.

The Board briefly discussed the NASBA Blue Ribbon Panel Update.

A motion was made by Marty Guindon and seconded by David Olson to enter into executive session for the purpose of discussing peer reviews. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by John Mitchell and seconded by Marty Guindon to accept the peer reviews as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

Future meeting dates were discussed and set as follows (in CT):

December 3rd – 9:00 a.m. Conference Call


January 12th – 9:00 a.m. Conference Call

March 25th – 9:00 a.m. Conference Call


May 2nd – 8:30 a.m. Pierre- Department of Legislative Audit

A motion was made by John Linn, Jr. and seconded by John Peterson to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

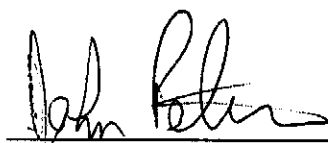
All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:00 a.m.



Holly Brunick, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



John Peterson, Sec/Treasurer