



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**

301 E. 14<sup>th</sup> Street, Suite 200  
Sioux Falls, SD 57104  
(605) 367-5770 / Fax: (605) 367-5773  
e-mail [sdbdacct.sdbd@midconetwork.com](mailto:sdbdacct.sdbd@midconetwork.com)  
[www.state.sd.us/dol/boards/accountancy](http://www.state.sd.us/dol/boards/accountancy)

**South Dakota Board of Accountancy  
Minutes of Meeting  
Conference Call  
December 21, 2007**

The Board of Accountancy held a meeting by conference call on Friday, December 21, 2007. Vice Chair Marty Guindon called the meeting to order at 8:15 a.m.

The following members were present: John Linn, Jr., Holly Brunick, and John Peterson. A quorum was present.

Also present were Todd Kolden, Administrator-Department of Labor; Sherri Sundem Wald, Legal Counsel; Nicole Olson, Executive Director; and Tricia Nussbaum, Secretary.

Vice Chair Marty Guindon asked if there were any additions to the agenda. The following items were added to the agenda:

- Additions to Certificates & Firm Permits
- Report to Board on CPE Audits
- Follow-up to Board
- Additions to NASBA
- Additions to AICPA
- Additions to PCAOB
- Additions to Peer Review

A motion was made by John Linn, Jr. and seconded by Holly Brunick to approve the November 19, 2007 meeting minutes. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through December 19, 2007. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Holly Brunick to approve the financial statements through November 30, 2007. The motion unanimously carried.

A motion was made by John Peterson and seconded by John Linn, Jr. to approve travel for Executive Director Nicole Olson, to attend the Council on Licensure, Enforcement, and Regulation's (CLEAR) NCIT Investigative Specialized Program for Investigative Training Conference in Raleigh, North Carolina, January 28-30, 2008. The motion unanimously carried. The Executive Director will submit the appropriate documents for final approval to the Department of Labor and make all necessary travel arrangements.

A motion was made by John Peterson and seconded by Holly Brunick to approve travel for Executive Director Nicole Olson to attend the National Association of State Boards of Accountancy (NASBA), 26th Annual Conference for Executive Directors and State Board Staff, March 2-5, 2008 in Austin, TX and Legal Counsel Sherri Sundem Wald to attend NASBA's 13<sup>th</sup>

Annual Legal Counsel Conference March 2-4, 2008 in Austin, TX. The motion unanimously carried. The Executive Director will submit the appropriate documents for final approval to the Department of Labor and make all necessary travel arrangements.

A motion was made by John Linn, Jr. and seconded by Holly Brunick to expire the SDNF (South Dakota Not Found) list of individuals on the database according to SDCL 36-20A-36. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve that an order will be issued to revoke the following certificates for failure to renew: Allen Canete, Yasunobu Doi, Kurt Eickschen, Ronald Hintz, Thomas Mayer, Karl Sanders, and Donald Schultz, Jr. The motion unanimously carried.

The Board discussed the draft Request for Proposal (RFP) for the audit of the Board for the two years ending June 30, 2008. The final RFP will be placed on the South Dakota Board of Accountancy's, the South Dakota CPA Society's, and Department of Legislative Audit's websites; as well as in both the South Dakota Board of Accountancy's and South Dakota CPA Society's Newsletter.

The Board went over and answered NASBA's Regional Director's Focus Questions.

The Board reviewed information reports on the CPE Audits being completed.

The Board briefly discussed jurisdictions with the 150 credit hour education requirement and the SD CPA Society's meeting. It was noted that about half of the states are allowing candidates to sit for the exam at 120 credit hours. Also, discussed was the SD CPA Society's meeting regarding mobility and how they have supported enacting mobility in 2009. The Board asked that the issue of mobility be placed on the agenda for the in person meeting in May.

The Board discussed NASBA's Biometric Identity Management Service Frequently Asked Questions document. The Board became more aware of how the Biometric Identity Management Service is designed to protect candidates' privacy by improving and increasing security and identity validation.

Nicole Olson explained briefly the AICPA's letter regarding the grade reporting problems in October.

Todd Kolden, Administrator-Department of Labor, left the meeting at 9:00 a.m.

The Board reviewed NASBA's exposure draft of the UAA Model Education Rules 5-1 and 5-2.

The Board briefly evaluated all of the variables that the NASBA ALD Database allows. Any changes or concerns are to be emailed to Nicole Olson.

A motion was made by John Peterson and seconded by John Linn, Jr. to enter into executive session for the purpose of discussing peer reviews and contractual matters. The motion unanimously carried.

The Board came out of executive session.

A motion was made by John Peterson and seconded by John Linn, Jr. to accept the peer reviews as discussed in executive session. The motion unanimously carried.

Future meeting dates were discussed and set as follows:

January 25, 2008-Board Meeting by Conference Call 8 a.m.

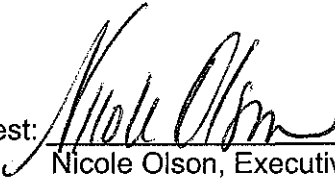
March 28, 2008-Board Meeting by Conference Call 8 a.m.

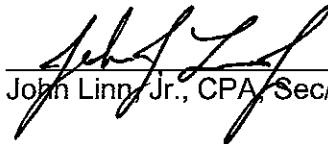
May 5, 2008-Board Meeting in Pierre tentatively at Department of Legislative Audit at 8:30 a.m.

A motion was made by John Linn, Jr. and seconded by Holly Brunick to adjourn the meeting. The motion unanimously carried.

All business having come before the board was concluded and Vice Chair Marty Guindon adjourned the meeting at 9:30 a.m.

  
Martin L. Guindon, CPA, Vice Chair

Attest:   
Nicole Olson, Executive Director

  
John Linn, Jr., CPA Sec/Treasurer