



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
9:00 a.m. (CDT)
January 14, 2009**

The Board of Accountancy held a meeting by conference call on Wednesday, January 14, 2009. Chair David Olson called the meeting to order at 9:00 a.m.

The following members were present: Marty Guindon, John Linn, Jr., John Mitchell, Holly Brunick, and John Peterson. A quorum was present.

Also present were Nicole Olson Kasin, Executive Director; Sherri Sundem Wald, Legal Counsel; Tricia Nussbaum, Secretary; and Todd Kolden, Department of Labor.

Chair David Olson asked if there were any additions to the agenda. The following items were added to the agenda:

Additions to Certificates & Firm Permits
Report to Board on Grades
Additions to Report to Board on CPE Credit request
BIT progress for Online License project
Additions to NASBA-Changes in fees of CPA Exam & CLEC Meeting attended by John Peterson
Additions to Peer Review

A motion was made by Marty Guindon and seconded by Holly Brunick to approve the December 8, 2008 meeting minutes. The motion unanimously carried.

A motion was made by John Mitchell and seconded by Marty Guindon to approve the issuance of individual certificates and firm permits through January 13, 2009. The motion unanimously carried.

A motion was made by John Mitchell and seconded by Marty Guindon to approve the financial statements through December 31, 2008. The motion unanimously carried.

The Board discussed a firm name change request. There were questions as to whether the statutes and rules would permit this name change. The Board concluded that Nicole Olson-Kasin would review statutes and rules and verify with David Olson and Sherri Sundem Wald as to whether the firm can change its name. The Board deferred this discussion for the next meeting.

A motion was made by Marty Guindon and seconded by John Peterson approve the CPA Exam scores for the 19th CPA Exam window through December 2008. The motion unanimously carried

The Board discussed the upcoming NASBA Executive Director's Conference which is out of state. The Board discussed that by attending this conference the Executive Director will stay up to date on national issues. Nicole Olson-Kasin, Executive Director, is on the National Executive Director's committee for NASBA and she has also been invited to be a speaker at the meeting.

A motion was made by John Mitchell and seconded by Holly Brunick for Nicole Olson-Kasin to attend NASBA's 27th Annual Conference for Executive Directors to be held in Jacksonville, FL, March 15-18, 2009. The motion carried; 5 ayes and 1 nay (Linn).

The Board discussed a CPE credit request. The Board agreed that the individual requesting CPE credit will have to follow the rules of a non-sponsored CPE. Nicole Olson-Kasin will direct the individual to the non-sponsored CPE rules and bring it back to the Board, if necessary.

The Board discussed a CPE credit request for hours for a presentation. The Board stated that the course has to qualify as CPE credit before the presenter may receive CPE for presentation time. The Board asked that Nicole Olson-Kasin inform the requester that they must establish the hours of learning activities that qualify and then the Board can determine whether credit for presentation time will be granted.

Nicole Olson-Kasin explained a licensee request for additional hours of CPE for courses taken through a national CPE provider, Bisk Education. A motion was made by John Mitchell and seconded by Marty Guindon to communicate with the licensee that the hours granted by Bisk are the approved hours for reporting CPE. No additional CPE credit will be granted. The motion unanimously carried.

The Board discussed HB1058 which is the CPA Mobility Legislation. Nicole Olson-Kasin has been in communication with Laura Coome from the CPA Society and the bill has strong support from the society. Laura Coome has also created a campaign that the society will utilize for support of the bill.

Nicole Olson-Kasin continued discussions with BIT regarding the online licensing project. The Board agreed that the request for social security numbers will only need to be on the initial application. The firm letterhead request will also only need to be with the initial application. The Board reviewed the credit card processing fees. Todd Kolden informed the Board that BIT is 10% complete.

Todd Kolden left the conference call.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to enter into executive session for the purpose of discussing peer review. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews as discussed in executive session. The motion unanimously carried.

Nicole Olson-Kasin explained that Prometric is increasing the hourly sitting fee by 4%, a cost of living adjustment, for the Uniform CPA Exam. The implementation date of the increase is unknown.

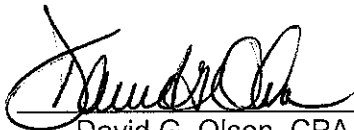
John Peterson informed the Board what the following was discussed at the CLEC meeting: cost of the exam, IQEX changes, advancement of IFRS, CSO and SSO, how the new exam is progressing, and 120 vs. 150 credit hours to sit for the exam.

The Board reviewed information on the AICPA's Board Of Education new CPA exam CSOs/SSOs and NASBA's request for Vice Chair Recommendations for 2009-10.

Future meeting dates were discussed and set as follows:
March 23, 2009 - Conference Call 8:30 a.m. (CST)

A motion was made by Marty Guindon and seconded by John Peterson to adjourn the meeting. The motion carried.

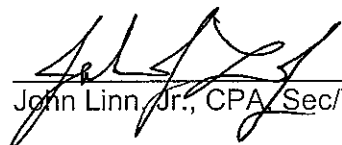
All business having come before the board was concluded and Chair David Olson adjourned the meeting at 11:00 a.m.



David G. Olson, CPA, Chair

Attest: 

Nicole Olson Kasin, Executive Director



John Linn, Jr., CPA, Sec/Treasurer