



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
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**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
January 8, 2007**

The Board of Accountancy held a conference call on Monday, January 8, 2007. Chair John Mitchell called the meeting to order at 10:10 A.M. Other Board members present were Marty Guindon, Dave Olson, John Graham, and John J. Linn, Jr.

Also present were Legal Counsel Sherri Sundem Wald, Executive Director Nicole Olson, Secretary Tricia Nussbaum, and Department of Labor Administrator Todd Kolden

John Mitchell asked if there were any additions to the agenda. The following items were added to the agenda:

Additions to Certificates
Additions to Report to Board on Grades
Additions to NASBA Information
Additions to Peer Review/Complaint Compliance

The additions to the agenda were noted by John Mitchell.

A motion was made by Dave Olson and seconded by Marty Guindon to approve the November 13, 2006, board meeting minutes as amended. The motion unanimously carried.

A motion was made by Dave Olson and seconded by Marty Guindon to approve the issuance of firm permits and certificates through January 5, 2007. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through November 30, 2006. The motion unanimously carried.

The Board discussed lapsed licenses, the Government Operations and Audit Committee meeting, and the South Dakota CPA Society meeting. Marty Guindon and Nicole Olson both gave a brief explanation of what took place at the Government Operations and Audit Committee meeting in December. Dave Olson and Nicole Olson both gave comments in regards to the meeting with the South Dakota CPA Society.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve all of the CPA Exam Grades through December 2006. The motion unanimously carried.

A motion was made by Dave Olson and seconded by Marty Guindon to approve the publishing of four South Dakota Candidates that passed all four sections of the CPA Exam on their first attempt in the winter Newsletter. The motion unanimously carried.

Let it be noted that Todd Kolden left the phone conference for the purpose of entering into executive session.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to enter into executive session for the purpose of discussing peer reviews. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Dave Olson to come out of executive session. The motion unanimously carried.

A motion was made by Dave Olson and seconded by Marty Guindon to accept all peer reviews in executive session. The motion unanimously carried.

A motion was made by John Mitchell and seconded by Dave Olson to acknowledge that the Board had a SEC investigation complaint and are taking no action at this time. The motion carried; 4 Yeas; 1 Abstained (Guindon)

The board discussed NASBA issues including meeting highlights, the Regional Directors' Report, the UAA Model Rules Exposure Draft, and the UAA Section 23 Revision Exposure Draft.

Future meeting dates were discussed and set as follows:

March 26, 2007, by Conference Call at 10:00 A.M.

April 30, 2007, in Pierre, Location TBD at 8:30 A.M.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to adjourn the meeting. The motion unanimously carried.

All business having come before the board was concluded and the meeting was adjourned at 11:45 A.M.

John M. Mitchell, CPA,
Chair

Attest: _____
Nicole Olson
Executive Director

David G. Olson, CPA
Secretary/Treasurer