



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
10:00 a.m. (CDT)
June 15, 2009**

The Board of Accountancy held a meeting by conference call on Monday, June 15, 2009. Chair David Olson called the meeting to order at 10:03 a.m.

The following members were present: Marty Guindon, John Linn, Jr., John Mitchell, Holly Brunick, and John Peterson. A quorum was present.

Also present were Sherri Sundem Wald, Legal Counsel; Nicole Olson Kasin, Executive Director and Tricia Nussbaum, Secretary.

Chair David Olson asked if there were any additions to the agenda.

The following additions were added:
Additions to Certificates & Firm Permits
NASBA CSG Quarterly Summary Report

A motion was made by John Linn, Jr. and seconded by Holly Brunick to approve the May 12, 2009, meeting minutes as amended. The motion unanimously carried.

A motion was made by John Peterson and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through June 12, 2009. The motion unanimously carried.

A motion was made by John Mitchell and seconded by Marty Guindon to approve the financial statements through May 31, 2009. The motion unanimously carried.

The Board discussed NASBA hosting the Forum of International Accountancy Regulators on September 9-11, 2009, in San Francisco, CA. NASBA is providing complimentary registration for 2 representatives per state board. The Board discussed the importance of attending this conference as the issues of IFRS, Enforcement, International Trade Agreements and Compliance, International CPA exam exposure, will be discussed and may impact our Board in the near future.

A motion was made by John Mitchell and seconded by John Peterson to approve the request to approve travel for the Executive Director and up to two Board members to the Forum of International Accountancy Regulators on September 9-11, 2009, in San Francisco, CA. The Executive Director will submit the necessary documents for approval. The motion unanimously carried.

Nicole Olson-Kasin, John Peterson, and Holly Brunick gave an overview from the NASBA Western Regional Conference. John Peterson talked about that the exam going international. Holly Brunick stated that talks included mobility, strengthening state boards, financial challenges, enforcement practice, ALD, international issues, the exam, ethics requirement, and the licensing of tax practitioners in some states. Nicole Olson-Kasin noted it was discussed that the boards wanted to have a description sheet for mobility and addressing what states have deviances.

Nicole Olson-Kasin has continued discussions with BIT regarding the online licensing project. She discussed with the Board issues regarding verifying and correcting issues so it will be available this week when renewals begin.

The Board briefly went over the NASBA Candidate Concerns and CBT Steering Group for the CPA Exam Quarterly Summary Report to the State Boards. It was discussed how the exam has grown and the numbers are closer to what the original volume detected was. The new version of the exam, CBT-e, is projected to be implemented in the 4Q10 or 1Q11.

A motion was made by John Peterson and seconded by Marty Guindon to enter into executive session for the purpose of discussing peer review. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews as discussed in executive session. The motion unanimously carried.

Nicole Olson-Kasin will send out letters to interested parties to make them aware of the changes to SDCL 36-20B.

Future meeting dates were discussed and set as follows:

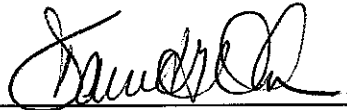
July 13, 2009-Conference Call 10:00 a.m.

August 10, 2009-Board Meeting in Sioux Falls at McGladrey and Pullen, LLP 8:30 a.m.

September 14, 2009-Conference Call 9:00 a.m.


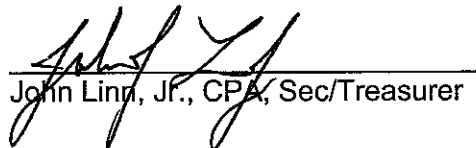
A motion was made by Holly Brunick and seconded by Marty Guindon to adjourn the meeting. The motion unanimously carried.

All business having come before the board was concluded and Chair David Olson adjourned the meeting at 11:25 a.m.



David G. Olson, CPA, Chair

Attest:


Nicole Olson Kasin, Executive Director
John Linn, Jr., CPA, Sec/Treasurer