



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
8:30 a.m. (CDT)
March 23, 2009**

The Board of Accountancy held a meeting by conference call on Monday, March 23, 2009. Chair David Olson called the meeting to order at 8:30 a.m.

The following members were present: Marty Guindon, John Linn, Jr., John Mitchell, Holly Brunick, and John Peterson. A quorum was present.

Also present were Nicole Olson Kasin, Executive Director and Tricia Nussbaum, Secretary.

Chair David Olson asked if there were any additions to the agenda. The following items were added to the agenda:

Additions to Certificates & Firm Permits
BIT progress for Online License project
Additions to NASBA-CPA Exam 4Q08 Summary Report
Additions to Peer Review

A motion was made by Holly Brunick and seconded by Marty Guindon to approve the January 14, 2009 meeting minutes. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Holly Brunick to approve the issuance of individual certificates and firm permits through March 20, 2009. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the financial statements through February 28, 2009. The motion unanimously carried.

After revisiting a previously discussed CPE credit request the Board agreed that the individual requesting the credit had submitted all of the necessary documentation to receive the credit.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the eligible 4.5 hours of CPE credit to Marcia Zwanziger based on the documents received. The motion unanimously carried.

The Board discussed the upcoming NASBA Western Regional Conference which is in Oklahoma City, OK, June 3-5, 2009. The Board discussed that by attending this conference the Executive Director and Board Members will stay up to date on regulatory and accounting issues on a regional and national level.

A motion was made by John Mitchell and seconded by Marty Guindon to approve travel for Executive Director Nicole Olson-Kasin and two Board Members to attend NASBA's Western Regional Conference to be held in Oklahoma City, OK, June 3-5, 2009. The motion unanimously carried.

The Board revisited HB1058 which is the CPA Mobility Legislation. Nicole Olson-Kasin explained that the Bill has been passed by the House and Senate and signed by the Governor. The Board noted that our bordering states have passed Mobility Legislation and 38 states now practice or have passed legislation to practice mobility.

The Board reviewed the report on CPE Audits and acknowledged that everything looked good and that only two individuals with extensions have to report hours to finish their audits.

The Board assessed the proposed rule changes to update references, repeal outdated rules, and make changes due to the passing of HB1058 and made initial comments. The Board asked John Linn, Jr. and Marty Guindon, with Nicole Olson-Kasin to review more in depth the proposed rules changes and present the changes to the Board at the next meeting.

The Board briefly discussed a candidate's request in experience to obtain a CPA certificate. The candidate works at a university and would like to be able to count the hours that were spent as prep time for classes to be used toward the 2000 hours of experience to qualify for the CPA certificate. The Board tabled this issue until the meeting in May.

The Board reviewed the AICPA Board of Examiners January 23-24, 2009 Meeting highlights.

The Board reviewed NASBA's CPA Exam Committee request.

The Board discussed NASBA's CPA Exam fee increases for 2009 and didn't have any objection to the increases. Nicole Olson-Kasin again explained that Prometric is increasing the hourly sitting fee by 4%, a cost of living adjustment, for the Uniform CPA Exam. The implementation date of the increase is May 15th, 2009.

A motion was made by Marty Guindon and seconded by John Mitchell to enter into executive session for the purpose of discussing peer review and complaints. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews and other requirements and close the complaints as discussed in executive session. The motion unanimously carried.

The Board completed NASBA's Regional Directors' Focus Questions.

Nicole Olson-Kasin has continued discussions with BIT regarding the online licensing project. She briefed the Board on each of the discussions in detail. The Board appreciated the full update. It was also noted that BIT had reported that as of March 18, 2009 the project is 40% complete.

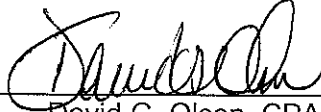
Future meeting dates were discussed and set as follows:

April 6, 2009 - Conference Call 8:30 a.m. (CST)

May 12, 2009-Rules Hearing and Board Meeting in Pierre at Legislative Audit

A motion was made by Marty Guindon and seconded by John Peterson to adjourn the meeting. The motion carried.

All business having come before the board was concluded and Chair David Olson adjourned the meeting at 10:30 a.m.

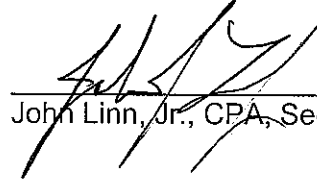


David G. Olson, CPA, Chair

Attest:



Nicole Olson Kasin, Executive Director



John Linn, Jr., CPA, Sec/Treasurer