



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
March 28, 2008**

The Board of Accountancy held a meeting by conference call on Friday, March 28, 2008. Chair David Olson called the meeting to order at 8:04 a.m.

The following members were present: Marty Guindon, John Linn, Jr., John Mitchell, Holly Brunick, and John Peterson. A quorum was present.

Also present were Nicole Olson, Executive Director; Sherri Sundem Wald, Legal Counsel; and Tricia Nussbaum, Secretary.

Chair David Olson asked if there were any additions to the agenda. The following items were added to the agenda:

Additions to NASBA Vice-Chair Nominations
Additions to Peer Review

A motion was made by Marty Guindon and seconded by Holly Brunick to approve the January 25, 2008 meeting minutes. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through March 20, 2008. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through February 29, 2008. The motion unanimously carried.

The Board discussed the final language of House Bill 1107 that will be effective July 1, 2008. Nicole Olson will distribute new copies of the statutes to Board members when they are available.

The Board discussed the report on lapsed licensees and reviewed a check list that was provided documenting the process of notifying licensees before a Notice of Intent to Revoke is issued. Nicole Olson will update the changes made to the checklist as per requested by the Board.

A motion was made Marty Guindon and seconded by John Mitchell to execute the order to issue the revocation orders for the following certificates for failure to renew: Yasunobu Doi, Thomas Mayer, and Donald Schultz, Jr. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve that an order will be issued to revoke the following certificate for failure to renew: Robert Lewis. The motion unanimously carried.

The Board reviewed a draft of the Non-Sponsor CPE Verification Form to be used by CPAs that attended non-sponsor CPA courses to maintain proper records if they are audited for CPE. The Board recommended changes. Nicole Olson will make the requested changes to the form.

The Board heard a report on the Executive Director's and Legal Counsel Meetings that were held by NASBA in Austin, Texas March 2-5, 2008. Executive Director, Nicole Olson explained topics that were discussed at her meeting sessions including mobility, ALD, technology, and exam issues. Legal Council, Sherri Sundem Wald discussed mobility legal consequences, international exam issues, and case law updates. The Board empathized with the overall concerns from the meetings.

The Board discussed the report on the usage of business cards for CPAs that are retired partners from a firm and the distribution of the business cards from their prior employer in various circumstances. The Board agreed that as long as the business card didn't violate any rules and clearly indicated that the CPA was retired, then they didn't have a problem with them being distributed.

The Board reviewed a request for reinstatement from a CPA that was licensed in South Dakota and had relinquished their certificate to the Board. The statute that coincides in this situation is 36-20B-26. After reviewing the letter from the individual stating why they chose to relinquish their South Dakota CPA certificate and why they now would like to reinstate it, the Board decided that the individual was able to apply for a reciprocal license.

Nicole Olson explained the Request for Proposal for License/Firm Online Renewal. The request has been posted on the state wide system. The Board is expected to see proposals from both this request and the Request for Proposal on the two year ending Audit at the May Board meeting.

The Board discussed the NASBA Vice-Chair Nominees, Billy M. Atkinson and Robert Pearson, and their support letters. Overall, the Board agreed that both nominees were equally qualified for the position.

Nicole Olson directed the Board through NASBA's Regional Directors' Quarterly Focus Questions. The Board discussed and answered each of the questions.

A motion was made by John Mitchell and seconded by Holly Brunick to approve sending Board Member John Peterson and Executive Director Nicole Olson to NASBA's Conference on the State of the Examination to be held May 19, 2008 at the Grand Hyatt DFW in the Dallas Fort Worth International Airport. This is a special conference to provide a forum for representatives of state boards of accountancy to discuss the Uniform CPA Examination. NASBA will assume travel, lodging, and meal expenses for the executive director and one board member.

A motion was made by John Linn, Jr. and seconded by John Mitchell to enter into executive session for the purpose of discussing peer review. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews as discussed in executive session. The motion unanimously carried.

Future meeting dates were discussed and set as follows:

May 5, 2008-Board Meeting in Pierre at Department of Legislative Audit at 8:30 a.m.

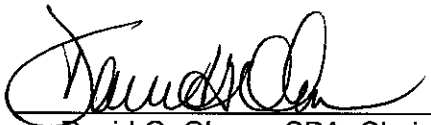
June 2, 2008- Conference Call 10AM-12PM

July 14, 2008-Conference Call 10AM-12PM


August 18, 2008-Board Meeting in Sioux Falls at McGladry & Pullen Conference Room-8:00 a.m

A motion was made by Marty Guindon and seconded by Holly Brunick to adjourn the meeting.
The motion unanimously carried.

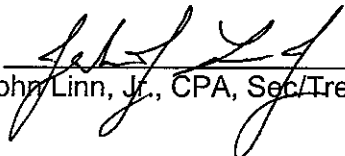
All business having come before the board was concluded and Chair David Olson adjourned the meeting at 9:50 a.m.



David G. Olson , CPA, Chair

Attest: 

Nicole Olson, Executive Director



John Linn, Jr., CPA, Sec/Treasurer