



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
9:00 a.m. (CDT)
October 19, 2009**

The Board of Accountancy held a meeting by conference call on Monday, October 19, 2009. Chair Holly Brunick called the meeting to order at 9:02 a.m.

The following members were present: David Olson, Marty Guindon, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Sherri Sundem Wald, Legal Counsel; Nicole Olson Kasin, Executive Director and Tricia Nussbaum, Secretary.

Chair Holly Brunick asked if there were any additions to the agenda.

Additions to Certificates & Firm Permits
Additions to Peer Review

A motion was made by John Linn, Jr. and seconded by David Olson to approve the September 14, 2009, meeting minutes. The motion unanimously carried.

A motion was made by David Olson and seconded by Marty Guindon to approve the issuance of individual certificates and firm permits through October 16, 2009. The motion carried. 5 Ayes: 1 Abstained (Brunick)

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through September 30, 2009. The motion unanimously carried.

The Board discussed the report on Foreign Credentialing Services. Nicole Olson-Kasin provided information to address previous concern in regards to the background of NACES and how they monitor continuing membership.

A motion was made by David Olson and seconded by John Peterson to recognize the members of NACES as comparable services for potential candidates to utilize for foreign evaluations. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by David Olson to approve the CPA Exam scores for the 22nd CPA Exam window through September 2009. The motion unanimously carried

The Board discussed the AICPA's Notice 2009-60, Standards of Conduct for the Tax Return Preparer Community and agreed it was a good quality letter.

The Board discussed the AICPA's BOE Meeting Highlights for September 18, 2009. Nicole Olson-Kasin explained the upcoming changes to the Exam and would like to send out letters to the South Dakota colleges to inform them of the changes. The Board agreed with sending letters to all of the colleges in the State to inform all of the schools of the important changes to the CPA Exam.

The Board discussed the AICPA's Announcement of CBT-e launch and agreed with permission from the AICPA to forward the letter to all of the South Dakota colleges in lieu of writing our own letter.

The Board reviewed the letter of response to the AICPA from Colorado on CSOs/SSOs for the Uniform CPA Exam.

A motion was made by David Olson and seconded by Marty Guindon to enter into executive session for the purpose of discussing peer review. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Peterson to accept the peer reviews as discussed in executive session. The motion unanimously carried.

Future meeting dates were discussed and set as follows:

December 4, 2009 – Conference Call 9:00 a.m. (CT)

January 15, 2009– Conference Call 9:00 a.m. (CT)

March 19, 2009– Conference Call 9:00 a.m. (CT)

The Board was reminded of NASBA's Annual Meeting coming up in the first part of November as important issues of concern may arise at that conference that they will need to address in the future. Board Chair, Holly Brunick was delegated as the voting member for the Board at the meeting. Others in attendance will be the Executive Director, Nicole Olson-Kasin and Board Member, David Olson.

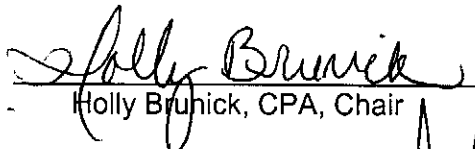
A motion was made by John Peterson and seconded by Marty Guindon to adjourn the meeting. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:00 a.m.

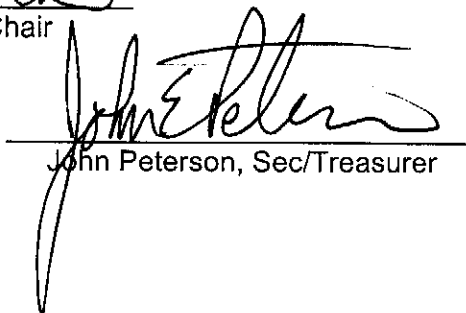
Attest:



Nicole Olson Kasin, Executive Director



Holly Brunick, CPA, Chair



John Peterson, Sec/Treasurer