



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.state.sd.us/dol/boards/accountancy

**South Dakota Board of Accountancy
Minutes of Meeting
Conference Call
9:00 a.m. (CDT)
September 14, 2009**

The Board of Accountancy held a meeting by conference call on Monday, September 14, 2009. Chair Holly Brunick called the meeting to order at 9:02 a.m.

The following members were present: David Olson, Marty Guindon, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Sherri Sundem Wald, Legal Counsel; Nicole Olson Kasin, Executive Director and Tricia Nussbaum, Secretary.

Chair Holly Brunick asked if there were any additions to the agenda.

Additions to Certificates
Additions to Financial Statements through August 31, 2009
Report to Board on Globe University
FIAR Conference Overview

A motion was made by David Olson and seconded by John Linn, Jr. to approve the August 10, 2009, meeting minutes. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by David Olson to approve the issuance of individual certificates and firm permits through September 10, 2009. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through August 31, 2009. The motion unanimously carried.

The Board reviewed the CPE courses submitted for Board pre-approval by R. Determan to comply with the August 19, 2009, Board Order.

A motion was made by Marty Guindon and seconded by John Peterson to approve the CPE courses submitted by R. Determan to be completed for the 24 hours of CPE in the area of quality control of an accounting practice. The motion carried – 5 Aye: 1 Abstained (Olson).

The Board discussed the report on Foreign Credentialing Services. The Board is requested to approve all members of the National Association of Credential Evaluation Services (NACES) as a comparable service for potential candidates to utilize for evaluations. There was concern in regards to the background of NACES and how they monitor continuing membership.

A motion was made by John Peterson and seconded by David Olson to recognize the members of NACES as comparable services for foreign credentialing service in addition to FACS. The motion failed - 3 Nays (Mitchell, Guindon, Olson); 3 Ayes (Peterson, Linn, Brunick)

Further discussion regarding NACES occurred. The Board asked Nicole Olson Kasin to request detailed information on membership standards, ongoing review of members, various levels of membership, and limitations on membership. The Board tabled this discussion until the next meeting.

The Board discussed the online renewal statistics and renewal data. Based on the numbers for online renewals, the Board recommended sending paper renewal forms for one more year and then postcards could be sent out as information alerts for renewals.

The Board discussed the AICPA's White Paper on CPA Firm Names and stated that it was very informative.

The Board discussed NASBA's Response to the IRS on tax preparers.

The Board reviewed NASBA's Candidate Concerns 2Q09 Report and the CBT Steering Group Quarterly Report 2Q09.

The Board discussed the Mutual Recognition Agreement between New Zealand and IQAB.

A motion was made by Marty Guindon and seconded by John Mitchell to enter into executive session for the purpose of discussing peer review. The motion unanimously carried.

The Board came out of executive session.

A motion was made by David Olson and seconded by John Peterson to accept the peer reviews as discussed in executive session. The motion unanimously carried.

Nicole Olson-Kasin explained that she had been contacted by Globe University, based in MN with a location in Sioux Falls, regarding the school being able to have their students who graduate have their credits qualify to be eligible for the CPA Exam. Globe University is a school that is not accredited by a regional accreditation as required by ARSD 20:75:02:12. Currently, if a student from Globe University wished for their credits to count from that school they would have to go through the process of a non-accredited school and follow the steps as outlined in ARSD 20:75:02:13. The Board agreed that unless regionally accredited, Globe University credits standing alone do not qualify as applicable courses to be eligible for the CPA Exam.


Future meeting dates were discussed and set as follows:

October 19, 2009 – Conference Call 9:00 a.m. (CT)

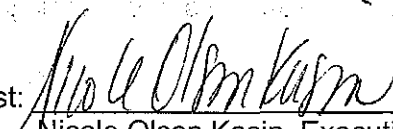
December 4, 2009 – Conference Call 9:00 a.m. (CT)

A motion was made by John Mitchell and seconded by John Linn, Jr. to adjourn the meeting. The motion carried.


All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:54 a.m.



Holly Brunick, CPA, Chair

Attest: 

Nicole Olson Kasin, Executive Director



John Peterson, Sec/Treasurer