



**SOUTH DAKOTA  
BOARD OF ACCOUNTANCY**

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**South Dakota Board of Accountancy  
Minutes of Meeting  
10:00 a.m. (CDT)  
September 24, 2008**

The Board of Accountancy held a meeting by conference call on Wednesday, September 24, 2008. Chair David Olson called the meeting to order at 10:05 a.m.

The following members were present: Marty Guindon, John Linn, Jr., John Mitchell, Holly Brunick, and John Peterson. A quorum was present.

Also present were Nicole Olson Kasin, Executive Director; Sherri Sundem Wald, Legal Counsel; and Tricia Nussbaum, Secretary.

Chair David Olson asked if there were any additions to the agenda. The following items were added to the agenda:

Additions to Update of Mobility  
Letter from Senior IT Committee  
Additions to Peer Review

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the August 25, 2008 meeting minutes. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through September 17, 2008. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Mitchell to approve the financial statements through August 31, 2008. The motion unanimously carried.

The Board discussed the report to the board on the update of mobility. Comments from Steve Britzman, NASBA and the AICPA were reviewed. The board addressed each comment from the AICPA, which NASBA concurred with, and responded as follows:

- 36-20B-1, referencing UAA instead of this chapter, the Board reviewed and considered this option but decided to keep in reference the state statute and not the UAA. The Board currently has the standard requirements of the UAA. If changes are made to the UAA in the future the board will address the changes at that time.
- 36-20B-2(5), referencing work to be performed according to professional standards, the Board decided to keep this definition since it applies to firms in South Dakota and does not affect mobility.
- 36-20B-26, referencing UAA instead of this chapter, same comment as 36-20B-1.
- 36-20B-32.2, add in and may perform other professional services, this is covered in 36-20B-32.3 and does not need to be added into this section.
- 36-20B-33, change the word experience to competency, the Board will not change the word since it would change the meaning of the statute.
- 36-20B-66 & 67, reference UAA instead of this chapter, same comment as 36-20B-1.

- 2012 exemption grandfathering in those that have passed the exam with only 120 hours of education, the Board discussed the issue and decided to not include the exemption into statute.

The comments from Steve Britzman were reviewed and the approved amendments will be completed by Nicole Olson Kasin.

A motion was made by John Mitchell and seconded by Marty Guindon to move forward with mobility by making the amended changes to the mobility language in order to submit as an agency bill by October 3, 2008. The motion unanimously carried.

The Board reviewed a letter from the Senior Information Technology Committee regarding the contract with Factor 360 to do online licensing not being approved. The Board wants Nicole Olson Kasin to get a response from the committee as to why this was not approved. The Board discussed the conflict of interest for those on the IT committee to decline an offer and then offer BIT services. The Board will wait for a response of why this contract was not approved before acting further on the issue of online licensing.

The agenda item of peer review late fees was tabled until the October meeting.

The AICPA letter on examinations research was reviewed by the Board.

The Board examined the NASBA ALD participating states and realized that South Dakota is on hold with this because of the online licensing proposal not being approved.

Holly Brunick left the meeting at 11:40 a.m.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to enter into executive session for the purpose of discussing peer review. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by John Mitchell to accept the peer reviews as discussed in executive session. The motion carried. 5 aye, 1 absent (Brunick)

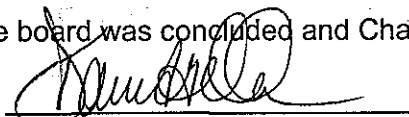
A motion was made by John Linn, Jr. and seconded by John Mitchell to take disciplinary action for peer review action in a formal notice of hearing for October 20, 2008. The motion carried. 4 aye, 1 abstain (Olson), 1 absent (Brunick).

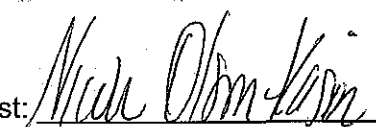
Future meeting dates were discussed and set as follows:

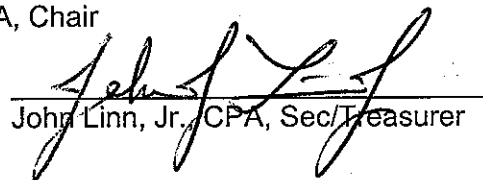
October 20, 2008, Pierre – 8:30 a.m. Dept. of Legislative Audit  
November 19, 2008-10:00 a.m. Conference Call

A motion was made by Marty Guindon and seconded by John Peterson to adjourn the meeting. The motion carried. 5 aye, 1 absent (Brunick).

All business having come before the board was concluded and Chair David Olson adjourned the meeting at 11:54 a.m.

  
David G. Olson, CPA, Chair

Attest:   
Nicole Olson Kasin, Executive Director

  
John Linn, Jr., CPA, Sec/Treasurer